

**RESOLUTION NO. \_\_\_\_\_, SERIES 2010**

**A RESOLUTION AUTHORIZING THE MAYOR AND THE ECONOMIC DEVELOPMENT DEPARTMENT TO APPLY TO THE COMMONWEALTH OF KENTUCKY FOR AN ECONOMIC DEVELOPMENT BOND GRANT FOR THE BENEFIT OF SIGNATURE HEALTHCARE IN THE AMOUNT OF \$250,000 AND TO ACCEPT SAID GRANT IF AWARDED.**

**Sponsored By: \_\_\_\_\_**

**WHEREAS,** SIGNATURE HEALTHCARE (“Signature”) is considering locating its headquarters in Louisville Metro; and

**WHEREAS,** Signature has applied to the Commonwealth of Kentucky Economic Development Finance Authority (“KEDFA”) for certain incentives to induce Signature to relocate its headquarters to Louisville Metro, including an Economic Development Bond Grant in the amount of \$250,000.00 (“Grant”); and

**WHEREAS,** if Signature is awarded the Grant, KEDFA will pay the Grant to Louisville Metro acting by and through the Economic Development Department which will pass the Grant through to Signature.

**BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE COUNCIL) AS FOLLOWS:**

**SECTION I:** The Mayor and staff of the Economic Development Department are authorized to submit to KEDFA an application for an economic development bond grant not to exceed \$250,000 in order to induce Signature to relocate its headquarters to Louisville Metro.

**SECTION II:** The Mayor is authorized to accept the Grant from KEDFA if it is awarded and pass it through to Signature pursuant to such terms as KEDFA may determine.

**SECTION III:** The Mayor and appropriate officials of the Economic Development Department are authorized to sign the Grant application, Grant agreement, affidavits, statement

of assurances and such other agreements or documents necessary to apply for, receive and implement the Grant as authorized by this Resolution

**SECTION IV:** This Resolution shall take effect upon its passage and approval.

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Kathleen J. Herron  
Metro Council Clerk

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Thomas L. Owen  
President of the Council

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Jerry E. Abramson  
Mayor

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Approval Date

**APPROVED AS TO FORM AND LEGALITY:**

Michael O'Connell  
Jefferson County Attorney

BY: \_\_\_\_\_